



UNDERGROUND SYSTEMS, INC. ACQUIRES THE VALLEY GROUP'S CAT-1™ DYNAMIC LINE RATING SYSTEM ASSETS

ARMONK, NY April 1, 2016 – Underground Systems, Inc. (USi) announced today that it has acquired substantially all of The Valley Group, Inc., (TVG) assets from TVG and parent company Nexans including all CAT-1™ dynamic line rating (DLR) system inventory, intellectual property, manufacturing, engineering, software and test equipment. Additionally, certain key employees of TVG have joined USi as of April 1, 2016.

USi will restart marketing and manufacturing of CAT-1™ systems and software, including RateKit and IntelliCAT™ for Windows, under the USi brand starting on or about April 1, 2016. Additionally, USi has entered into a contract with TVG to honor TVG warranty and product support commitments through December 31, 2016.

USi, in business for over 40 years with headquarters in Armonk, NY, is a high technology company providing engineering services, custom engineered products and monitoring, rating, diagnostic and control systems (“MRDC”) to the electric power transmission industry. USi has developed, produced and supported real-time monitoring, line rating and diagnostics systems for underground and overhead transmission lines for over 25 years.